



THE HIP SOCIETY'S LEGACY RESEARCH FUND

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OVERVIEW

The mission of The Hip Society is to **advance the knowledge and treatment of hip disorders to improve the lives of patients.**

As recognized thought leaders in the field of treatment of the hip, members of The Hip Society support this mission by seeking excellence in the delivery of patient care through their research efforts and in fostering and mentoring young talent.

The leadership of The Hip Society has established **The Hip Society Legacy Research Fund (LRF)** to enhance research related to hip disorders. The goal of LRF is to support member- and non-member-driven outstanding research programs that will have a meaningful impact on patient outcomes.

CONTRIBUTIONS

On September 29, 2022, at its meeting in Santa Monica, CA, the Board of Directors resolved to establish the LRF. Members of the Board committed to contributing \$100/month, or \$1,200/year per person, and encouraged members of the Society to do the same.

Contributions to the Fund may be made:

Online: <https://his.memberclicks.net/legacy-research-fund>

Via check:

The Hip Society
1515 East Woodfield Road, Suite 345
Schaumburg, Illinois 60173 USA
Memo: HS Legacy Research Fund

If a donation is in honor of (or in memory of) an individual, please state the individual's name.

With any questions, please contact Olga Foley, Executive Director, The Hip Society, (847)420-5750 cell or olga.foley@hip-knee.org

FREQUENTLY-ASKED QUESTIONS (FAQS)

When I give to the LRF, does my donation go directly to The Hip Society?

Yes, The Hip Society manages and fully owns the LRF.

Is my donation to the LRF a tax-deductible event?

Yes. The Hip Society is a tax-exempt non-profit organization recognized under the IRS 501(c)(3) section. FEIN 23-7348162. Donations made to The Hip Society may be tax-deductible **to the extent permitted by law and as advised by your tax professional.** The Hip Society will provide a donation recognition letter.

How does donating to the LRF differ from donating to The Hip Society through OREF?

Both pathways ultimately benefit The Hip Society. Any contributions given through OREF's **designated giving program** are transferred to The Hip Society from OREF on an ongoing basis. All such donations will be deposited to LRF.

If I give to The Hip Society directly, through its LRF, will my giving count toward my OREF commitment?

No. The Hip Society does not house its funds within OREF, so this is considered a separate giving.

PROGRAMS

The intent of the LRF is to support research, including but not limited to, the following examples:

The Hip Society may award individual basic science and clinical research grants to leading researchers to help fund research projects of high quality and potential impact in the field of disorders of the hip. These grants are also intended to help promote a long-term research career for individuals receiving them.

Types of studies may include:

- Basic science research study(-ies)
- Clinical research study (-ies)
- Multi-center clinical research (-ies)
- Research conferences and summits

The Hip Society's Research Committee will administer the grant solicitation and review process according to the established policies and procedures. The number of annual projects and the amount of support will depend upon available funding and be subject to the approval by the Board of Directors.

GOVERNANCE AND ADMINISTRATION

The Hip Society's Board of Directors will hold the primary jurisdiction and authority over the LRF. The LRF will be administered according to The Hip Society's existing financial and investment policies. Direct oversight of compliance with policies and procedures, and reporting, will be performed by the Treasurer and the Finance Committee of The Hip Society.

ACCOUNTABILITY:

1. During each FY budgeting cycle, the Research Committee may submit an annual request for allocation of available funds to the Board. The Board will review these requests and award funding based on programs' merit and alignment with the mission and the strategic plan of The Hip Society, projected impact on, and benefit to, the subspecialty, and return on investment.
2. An annual report on all funding will be made available to members of The Hip Society.
3. The Hip Society's Board of Directors reserves the right to evaluate any programs supported by the LRF on the basis of their performance and benefit to The Hip Society's members and the

arthroplasty community, and to discontinue underperforming programs and projects at its sole discretion.

4. At any point, and at its own discretion, the Board of Directors of The Hip Society may elect to use the proceeds, but not the principal of the LRF, for other purposes in response to the needs of the organization and in accordance with its fiduciary responsibility.

THANK YOU FOR YOUR SUPPORT OF THE HIP SOCIETY